



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue, Manila



10 March 2025

MS. LISSET A. LAUS-VELASCO
President
**CORPORATE GUARANTEE AND
INSURANCE COMPANY, INC.**
2nd Floor, CGIC Building
Jose Abad Santos Avenue
City of San Fernando, Pampanga
mfgarcia@corporateguarantee.com.ph

SUBJECT: Approval of 2023 Annual Statement (AS)

Dear **Ms. Laus-Velasco**:

This refers to your letters dated 15 January and 18 February 2025 on the Company's response to the other audit findings.

Upon evaluation, the Commission finds the Company's submission in order and will continue to monitor the accounts in the succeeding AS examination/verification.

In view of the Company's compliance with the minimum net worth and risk-based capital ratio requirements, as well as the directives of the Commission, its 2023 AS is **APPROVED**. For reference, attached is the synopsis of said AS.

We refer you to the pertinent provisions of the Amended Insurance Code of the Philippines and Circular Letter No. 2016-34 for the publication requirement of the synopsis.

Thank you.

Very truly yours,


REYNALDO A. REGALADO
Insurance Commissioner





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22 April 2025

LISSET A. LAUS-VELASCO
President
**CORPORATE GUARANTEE AND
INSURANCE COMPANY, INC.**
2nd Floor, CGIC Building
Jose Abad Santos Avenue
City of San Fernando, Pampanga
mfgarcia@corporateguarantee.com.ph

**SUBJECT: Closing of the 2023 Annual Statement (AS)
Verification**

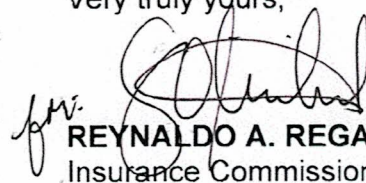
Dear **President Laus-Velasco**:

This refers to the Company's letter dated 04 April 2025, transmitting a copy of the published synopsis of the Company's approved 2023 AS.

The figures in the synopsis published in the 02 April 2025 issue of *The Philippine Star* are in order. In view thereof, we now consider the Company's 2023 AS verification **CLOSED**.

Thank you.

Very truly yours,


REYNALDO A. REGALADO
Insurance Commissioner

